September 18, 2018

Centbank Financial Services Limited Central Bank of India – MMO Building, 3<sup>rd</sup> Floor (East), 55 Mahatma Gandhi Road, Fort, Mumbai – 400001

Kind Attention: Mr H V Kamdar

Dear Sir,

Sub: Non-Convertible Debentures (NCDs) issued under 2014 Series III (ISIN - INE121H07AH3)

This is to inform you that the Company was unable to service its obligations in respect of the interest on the captioned Non-Convertible Debentures (NCDs), which was due today, September 18, 2018

Sincerely,

For IL&FS Financial Services Limited

Whi

**Authorised Signatory**